

# TRANSITION MANAGEMENT

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## Editor's Letter

Poorly executed portfolio and manager transitions can have a costly impact on fund performance. The latest Institutional Investor Guide, *Transition Management: A Guide to Portfolio Trading and Optimizing Transaction Costs*, gives insight into this growing market segment.

With this Guide we bring you a mix of articles on transition management. Among the topics covered in the guide are methods for choosing a transition manager, performance measurement of best execution, the transition process, the impact of a transition on a portfolio, the steps to liquidating a portfolio and choosing an order execution strategy.

The Guide is written for the plan sponsor by both academics and practitioners. The articles offer practical and detailed information on product options, strategies to minimizing transition costs and other topics relevant to the portfolio transition process.

We at Institutional Investor Journals hope you find this information useful and insightful.

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