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Editor's Letter

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HEDGE FUND STRATEGIES

A GLOBAL OUTLOOK

Editor's Letter

Hedge Funds Strategies: A Global Outlook is our first guide on this hot topic. It continues a series of successful guides on topics ranging from enhanced index funds to transaction costs. The response to the Guide series has been overwhelming and we would like to thank everyone involved for their tremendous support of this effort.

This Guide brings you a mix of articles on hedge funds from a variety of perspectives. Among the topics covered in the guide are the implementation of hedge fund strategies, correlations to the market, equalization, hedge fund structures and the use of funds of funds.

The Guide is written for the plan sponsor by both academics and practitioners. The articles offer practical and detailed information on hedge funds.

We at Institutional Investor Journals hope you continue to find this information useful and insightful.

Brian Bruce
Director of Global Investments
PanAgora Asset Management
September 6, 2002